

Message Text

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ACTION EB-08

INFO OCT-01 ARA-14 EUR-12 ISO-00 SOE-02 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 DOE-15 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-20 OES-07
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 /152 W
-----032366 200218Z /64

R 181115Z MAY 78
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC 6816
INFO AMEMBASSY BRIDGETOWN
AMEMBASSY BRUSSELS
AMEMBASSY KINGSTON
AMEMBASSY PARIS
AMEMBASSY PARAMARIBO
AMEMBASSY PORT OF SPAIN

UNCLAS GEORGETOWN 1589

USEEC

E.O. 11652: N/A
TAGS: ENRG, EPAP, ECEM, GY, FR
SUBJECT: GUYANA INDICATES INTEREST IN POWER ALCOHOL INDUSTRY

1. ACCORDING TO THE MAY 13 EDITION OF THE GUYANA CHRONICLE, PIERRE MARIOTTE OF THE PETOLE VERT COMPANY, PARIS, CONDUCTED DISCUSSIONS DURING THE WEEK OF MAY 7 WITH THE GUYANA LIQUOR CORPORATION (GLC) CONCERNING THE DEVELOPMENT OF A POWER ALCOHOL INDUSTRY IN GUYANA. (GLC IS THE STATE-OWNED CORPORATION WHICH CONTROLS THE MANUFACTURING, DISTRIBUTION, AND EXPORTING OF ALL DISTILLED LIQUORS PRODUCED IN GUYANA.)

2. THE ARTICLE QUOTED MARIOTTE AS SAYING THAT GUYANA SHOULD CONSIDER PRODUCING POWER ALCOHOL FROM LOCAL MATERIALS SUCH AS SUGAR CANE AND CASSAVA TO CUT DOWN ON THE COUNTRY'S IMPORTATION OF PETROLEUM. MARIOTTE CLAIMED THAT HIS
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COMPANY WOULD "INFLUENCE" THE FINANCING OF SUCH A LOCAL INDUSTRY THROUGH ONE OF THE INTERNATIONAL FINANCIAL INSTITUTIONS.

3. THE ARTICLE ALSO REPORTED THAT GLC WAS ABOUT TO COMPLETE AN IN-DEPTH FEASIBILITY STUDY ON THE POSSIBILITIES OF ESTABLISHING A LOCAL POWER ALCOHOL INDUSTRY.

4. COMMENT: GUYANA'S DEPENDENCE ON THE IMPORTATION OF PETROLEUM TO MEET ITS ENERGY NEEDS HAS SUBSTANTIALLY CONTRIBUTED TO ITS LARGE BALANCE OF PAYMENTS DEFICIT. THE DEVELOPMENT OF A LOCAL POWER ALCOHOL INDUSTRY COULD IMPROVE GUYANA'S BALANCE OF PAYMENTS IF SUCH AN INDUSTRY WERE TO PROVE ECONOMICALLY FEASIBLE.

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 18 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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